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| **EXPOSURE DRAFT** |

Inserts for

Treasury Laws Amendment (Measures for a later sitting) Bill 2020: Improving Flexibility for Older Australians

| Commencement information |
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| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. Schedule 1 | The first 1 January, 1 April, 1 July or 1 October to occur after the day this Act receives the Royal Assent. |  |

Schedule 1—Bring forward non‑concessional contributions cap

Income Tax Assessment Act 1997

1 Paragraph 292‑85(3)(c)

Omit “65”, substitute “67”.

2 Application

The amendment made by this Schedule applies to non‑concessional contributions made on or after 1 July 2020.