
From: [REDACTED]
Sent: [REDACTED]
To: OMSBB Public Consultation
Subject: Changes to Franking Credits

Importance: High

I would like to have my voice heard on the proposed changes to the rules governing franking credits for companies seeking to manage their capital.

The proposed changes are unfair and inequitable as they would penalise the owners of companies which seek to manage their capital structures in what they consider to be the most efficient manner. Surely, the owners (shareholders) of companies have the right, as they do at the moment, to manage their affairs as they see fit and in accordance with the existing provisions that apply generally, to the franking system. To change the system so that it mitigates against the efficient management of company capital structures is grossly unfair and discriminatory and would distort the systems and procedures which would need to be circumvented to achieve a desired outcome and these circumventions would complicate an already complicated and cumbersome taxation system.

Yours truly

Ron Fox
Sent from [Mail](#) for Windows