

## Consultation questions

1. What do you see as the practical benefits or risks associated with legislating an objective of Australia's superannuation system?

The benefits are that superannuation will be purposefully used to enable people to use their own funds to support their dignified retirement. The other benefit is that it would prevent the LNP from being able to use it for political games.

2. Does the proposed objective meet your understanding of the objective of the superannuation system in Australia?

Yes

3. Is the proposed approach to enshrining the objective in legislation appropriate? Are there any alternative ways the objective could be enshrined?

No

4. What are the practical costs and benefits of any alternative accountability mechanisms to the one proposed?

I do not have an opinion regarding this question.

I would like to add that the existing financial hardship provisions that in some cases allow early access to some of the funds in a person's super account are sufficient. There is of course a broader question to consider - why should a person need to access their Super early to pay for medical treatment when we have the Medicare system? What the Government needs to do is redirect any subsidies paid to the Private Health system into the Public health system to increase staffing levels in order to cope with the increase in demand we have seen since the end of the Pandemic.

yours sincerely

Stephen Mihaly