

COMPETITION POLICY REVIEW

REFORMS TO COMPETITION INSTITUTIONS

Competition and consumer regulation

Competition policy advocacy, analysis and oversight

Market studies, focussed on enhancement, not enforcement

Access and pricing regulation

Now

Australian Competition and Consumer Commission (ACCC)

- Competition
- Consumer
- Access and pricing regulation

National Competition Council (NCC)

- Access regulation

The NCC previously had a role in competition advocacy, analysis and oversight

Australian Energy Regulator (AER)

- Price regulation

State and territory regulators

- Access and pricing regulation

Proposed

Australian Competition and Consumer Commission (ACCC)

- Competition
- Consumer

Enhanced governance structure

Access and Pricing Regulator

- Pricing regulation
- Access regulation

State and territory regulators to transfer national regulatory functions over time

Australian Council for Competition Policy (ACCP)

- Competition policy advocacy, analysis and oversight
- Market studies

A new body with a remit to advocate for competition policy reform and oversee its implementation