

1 April 2015

Senior Adviser  
Financial System and Services Division  
The Treasury  
Langton Crescent  
PARKES ACT 2600

Email: [fsi@treasury.gov.au](mailto:fsi@treasury.gov.au)

**Submission for consultation on the Financial System Inquiry Final Report**

I am pleased to provide below Telstra's submission to the Inquiry.

Should you have any questions regarding our submission, please don't hesitate to contact me on (02) 6129 4649 or [jamie.snashall@team.telstra.com](mailto:jamie.snashall@team.telstra.com)

Regards,



Jamie Snashall  
Senior Adviser Government Relations  
Telstra



Telstra is interested in Recommendation 14 of the FSI Final Report and we agree that a permanent public-private sector collaborative committee on innovation should be established.

Telstra supports Recommendation 15 on Digital Identities:

- Given our history of providing authentication services for the financial services industry, we welcome and support the recommendation to develop a national strategy for a federated-style model of trusted digital identities and, assuming the recommendation is accepted by Government, we look forward to seeing which Minister will be responsible.
- Telstra believes we can play an important role in supporting the privacy objectives and contribute to the mitigation of risk in a digital economy.

Recommendation 20 on Comprehensive credit reporting is also of interest to Telstra as we believe that utilities and telecommunications companies should have access to the 5<sup>th</sup> Data element (Repayment History) of Comprehensive reporting without having to hold a Credit licence under NCCP.