



Treasury
Annual Report
2017-18

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Australian Government
Secretary to The Treasury

27 September 2018

The Hon Josh Frydenberg MP
Treasurer
Parliament House
CANBERRA ACT 2600

The Hon Stuart Robert MP
Assistant Treasurer
Parliament House
CANBERRA ACT 2600

Senator the Hon Zed Seselja
Assistant Minister for Treasury
and Finance
Parliament House
CANBERRA ACT 2600

Dear Ministers

TREASURY ANNUAL REPORT 2017-18

I present the annual report of the Treasury for the year ended 30 June 2018.

This report has been prepared in accordance with section 46 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act). The guidelines approved on behalf of the Parliament by the Joint Committee of the Public Accounts and Audit provide that a copy of the annual report is to be laid before each house of the Parliament on or before 31 October 2018.

The report includes the Treasury's audited financial statements, prepared under section 42 of the PGPA Act.

In addition, as required by the Commonwealth Fraud Control Framework, I certify that I am satisfied that the Treasury has in place appropriate fraud control mechanisms that meet the Treasury's need and that comply with the guidance applying in 2017-18.

Yours sincerely

A handwritten signature in black ink, appearing to read 'P Gaetjens'.

Philip Gaetjens

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Introduction and guide to the report

The Treasury Annual Report 2017-18 outlines performance against outcomes, program and performance information contained in the *Portfolio Budget Statements 2017-18*, *Portfolio Additional Estimates Statements 2017-18* and *Corporate Plan 2017-18*.

This report includes the reporting requirements and financial accounts for the Australian Government Actuary. The financial accounts for the Foreign Investment Review Board and Takeovers Panel are also included in this report, along with limited performance reporting. More comprehensive performance reporting may be found in their respective annual reports.

- Part 01** details the Treasury's role, functions, senior management structure, organisational structure and portfolio structure.
- Part 02** provides an analysis of performance against the Treasury's policy outcome and program.
- Part 03** reports on management and accountability issues as required under the annual report guidelines.
- Part 04** presents the audited financial statements of the Treasury as required under the annual report guidelines.
- Part 05** includes other information as required under the annual report guidelines.

This report concludes with a glossary, a list of abbreviations and acronyms and an index of the report.

Other sources of information

The Treasury releases information on its activities through publications, press releases, speeches, reports and the annual report. Copies of all the Treasury's publications are available on its website: www.treasury.gov.au.

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