



George Christensen MP

Federal Member for Dawson

Natural Disasters Insurance Review
Parliament House
Canberra ACT 2600

Via e-mail: NDIR@treasury.gov.au

Dear Minister

I write on behalf of a valued constituent, Mr Dave Tindall who has raised with me the issue of insurance premium increases in the area of Airlie Beach. I have attached a copy of the email for your information.

Mr Tindall advises me that the insurance company claims the increases are in direct response to the natural disasters in Queensland. I am asking that this be treated as a submission to the review that you are conducting into the insurance industry.

I look forward to hearing from you in the near future.

Yours sincerely,



George Christensen MP
Federal Member for Dawson

Attached: Email from Dave Tindall

O' Riely, Dennis (G. Christensen, MP)

From: PamTindall [dpk.tindall@gmail.com]
Sent: Monday, 11 July 2011 6:55 PM
To: O' Riely, Dennis (G. Christensen, MP)
Subject: Fw: North Queensland Insurance Premiums

Hi Dennis
FYI and George
Regards
Dave

----- Original Message -----

From: Connie Riley
To: Neville Duncan ; Dave Tindall ; Rod Kennedy ; Fred and Joan Collings ; Georgene Brown
Sent: Monday, July 11, 2011 8:57 AM
Subject: Fw: North Queensland Insurance Premiums

*Send to Insurance
Industry review.*

Hi All,
FYI

Here's a copy of an e mail I sent over the weekend to the people below . I ope it has some effect but I'm not keeping my fingers crossed
Regards, Lester

From: Lester Riley
Sent: Saturday, July 09, 2011 3:25 PM
To: Jan Jarratt ; Mike Bruner ; Ratepayers ; QTIC ; Channel 9 ; ABC
Subject: Fw: North Queensland Insurance Premiums

Sent: Saturday, July 09, 2011 3:16 PM
To: Anna Bligh
Subject: North Queensland Insurance Premiums

Dear Sir/Madam

The Resort Complex in which I live (Azure Sea, Airlie Beach) has just received a 300% increase in premium for the coming year 2011/2012 (from just over \$40,000 to around \$120,000 for the whole Resort). In the 5 plus years since the Units were first built we have not had one single claim and we have been through several cyclones (one a direct eye overhead) in the last year alone as well as local flooding during which we were not affected at all. The Insurance Company is CGU.

I am on the Resort's Body Corporate and we have tried through various sources to obtain competitive quotes but have been refused point blank by up to seven major Insurance Companies. Some of these have been:-

- AMP
- Zurich
- Allianz
- Suncorp
- etc.
- etc.

The story is the same in a host of other Unit Complexes – some Insurance Companies have referred to an Embargo on North Queensland Properties without due regard for “each one on its merits”.

There is going to be a profound effect on all branches of domestic, industrial and holiday industries due to the severe blow to costs of accommodation both domestic and holiday together with property sales and also resulting in major hardships in many many areas.

Clearly, there is a "ganging up " mentality in the insurance world which has been put in place and is similar to price fixing. We are at the mercy of one company only, who obviously can not only charge what they like but are DOING SO. In any other business price fixing would be illegal. We all know that the insurance companies have taken a blow from recent events but they have been collecting insurance monies from all of us for years.

This situation needs to be examined, cleaned up and appropriate measures put in place to halt the RORTS being placed on everyone when times are tough enough anyway.

I am therefore appealing to anyone who can throw some light on this situation, Government, Media, Financial Institutions, Lawyers so that we can have some common sense injected into this issue and pay our appropriate premiums accordingly.

Yours Sincerely

Lester Riley