

NDIR Submission from Marilyn Hastings

Dear Sir/Madam

I am a resident of a small (38 units) retirement village, Parkhaven Garden Village, Mackay, QLD. All units were flooded in February 2008 and were repaired under insurance (Suncorp) as it was declared a national disaster. Some minor damage also occurred during the more recent cyclone.

After the flood our strata title building insurance went up slightly. However, (even though we were insured with Suncorp for many years) this year Suncorp informed management that they were no longer going to do strata title insurance. (Though they are willing to insure contents!)

Management have had great difficulty finding companies willing to insure us and those who were willing quoted 3/4 times more than we had been paying. Management eventually found a company to insure us - at double the amount we paid last year, and we are only covered for some forms of flood. This has caused the village residents considerable worry - and a large increase in the body corporate fees.

This all seems very unfair especially as many residents rely solely on the age pension and had not budgeted for such increases.