

## NDIR Submission from Michael Kopitke

Dear sir/madam,

After cyclone Yasi we found large increases to our insurance policies of between 31-33%

	2010	2011	
Brumbys Sunland Plaza	\$2,270 incl	\$3,020 incl	+33%
Brumbys Fairfield Central	\$2,140 incl	\$2,810 incl	+31%

We made no claims for closure during the cyclone and after power losses impacting our ability to trade and believe our increases are due to companies like Zurich/Suncorp Insurance who seem to have exited the North Queensland Market.

Whilst I am aware Insurance companies are responsible to shareholders I believe giving them a licence to operate in Australia means their product should be required to be made available across Australia and I believe that there failure to quote and provide competition has forced up premiums.