

Financial System Inquiry Submission

Addressing terms of reference points:

Objectives

The whole tenor of the inquiry assumes that the existing system which we are operating under need not be questioned as to its foundations but simply needs some structural changes to “best meet Australia’s evolving needs” (any nation for that matter). Without understanding the systems foundations, what we may setup or put in place to uphold the existing system may be destructive both to governments and society as a whole.

A financial system obviously is a system which deals with “money” (in whatever form that may be, gold, silver, talley sticks or digits in cyber space etc.)

A financial system as I see it is simply the management of money. But money whence its source, how is it created, we all use it but know little about it?

Below are a few quotes to show what I mean and how it is imperative to understand what foundations our current financial system rests. For those foundations and principles are still in place and still in force, by understanding them we will be better equipped to remedy the situation that the world finds itself currently in.

An Australian, premier of NSW, Jack Lang (1876-1975), in his book, “The Great Bust” says this “The City of London for more than 200 years dominated the financial affairs of the world. It had mastered the technique of the management of money. London was the exchange hub of the world. The Victorian era had been one of great commercial expansion. With that rare genius for political invention, Gladstone, Disraeli & other British statesmen sought a substitute for the old system of crown colonies. They found it in the British Empire. The formula was to hand the colonies the right to govern themselves provided they did not break the financial nexus with the city of London”. (end quote)

William Gladstone, Chancellor of the Exchequer, 1852, says, “The hinge of the whole situation was this: The government itself was not to be a substantive power in matters of finance, but was to **leave the money power supreme and unquestioned.**”

Frank Anstey, another Australian (1865-1940), a Victorian Labor politician in his book “Money Power”, 1921 says;

“London is so far the web centre of International finance. In London are assembled the actual chiefs or representatives of the great financial houses of the world. The money power is something more than capitalism. These men constitute the “financial oligarchy.” **No nation can really be free where this financial oligarchy is permitted to hold dominion & no democracy can aught but a name that does not shake it from its throne.**

I submit then that the existing monetary/financial system foundations be explained and be made transparent to all.

Also for Australia to be a truly sovereign nation she needs to cut those ties which bind her to this system and therefore ways of doing this ought to be examined, otherwise she will remain subservient to the financial system that is in place. A truly democratic government is there to serve the people not a system. And currently our Australian Government is subservient to this system. The principle being “that the borrower is servant to the lender”, a principle which I know all bankers know only all too well. The ancient “money changers” of old were the only group of people Jesus was physically violent with, He didn’t just pick up a scourge of small chords but “made a scourge of small chords”. One wonders what might be in store for those who “make merchandise” of the people, for their own benefit.

Therefore, I submit that the money power must be questioned.

The Treasurer (Joe Hockey), The FSI and its Members

Joe Hockey’ in a speech presented to The Institute of Economic Affairs, London on the 17th of April 2012, is reported as having made these statements “In today’s global financial system it is the financial markets both domestic and international, which **impose fiscal policy on countries** - - - - Lenders have a more active role to play in policing public policy and ensuring that countries do not exceed their capacity to service and repay debt. This is playing out most dramatically in Europe - - - - - Adam Smith’s free hand is perfectly capable of **forming a fist to punish nations who ignore the fundamental rules**.

This then highlights the fact that the nations under this system are subservient to it and not sovereign at all – this needs to be made transparent to all for it to be corrected.

As to the inquiry itself and its appointed panel members this can best be summed up by the former ANZ bank director, “John Dahlsen”. (see quote below)

In the 18 August Australian Financial Review, former ANZ Bank director John Dahlsen charged, “The [FSI] interim report has been prepared by bankers, on behalf of bankers, for bankers.”

Terms of reference – Comments on selected Points

Section 1. Point 1

How Australia funds its growth.

Contrary to FSI Chairman, David Murray’s statement “Australia depends on foreign Investment, so we must conform to foreign regulations and foreign regulators,” ignores the historical fact that the original Commonwealth Bank as established in 1911 had no need of foreign money. Yes, it does now but only because certain powers would have it so, placing our nation in subjection to those powers.

I submit therefore that we return to the original system of a “National Bank” as per the original Commonwealth Bank free from the existing system she is operating under, whereby it may be said that she is truly a sovereign nation.

Section 1. Point 3

The financial products under this point and as mentioned in other areas of the inquiry, if is meant “derivatives” or such like “financial products” then I am totally opposed to such things for these products are “speculative instruments only” and contribute nothing to the physical or real economy, and is nothing more than financial gambling. These instruments only serve to siphon off wealth from the real economy. And I totally support the separation of the speculative banks to those banks which legitimately serve the real physical economy.

I support then Glass-Steagall type legislation for the separation of speculative activities of the investment banks from commercial banks serving both our government and the people of Australia for the common good.

Section 2.

The financial system Philosophy

The financial system philosophy and principles or fundamentals as described by Joe Hockey above serve only a “financial oligarchy” and not the common people. The role then of our government should be to serve the people not the “financial oligarchy” of whom it currently serves. The current system serves the “God of Mammon” and not the God of our original constitution as under “Common Law”.

I submit then that our constitutional government be restored as under “Common Law” and not under “Admiralty/Maritime Law” or Corporate Law as she has been illegally placed under over many decades.

It is time then that the financial system which currently exists over the nations especially the western world is cast down from its self-exalted throne for it has shown itself to be exceedingly corrupt so much so that now it plans to steal the peoples savings by introducing what is termed as “bail in legislation”, simply to pay the debts incurred by the financial gambling of the banks. And this they try to hide by using feigned words to disguise the true intent and purpose.

There is a scripture which describes this very well, “Shall the throne of iniquity have fellowship with thee, which frameth mischief by a law?”

And quoting from one of their own see this quote below from, Sir Josiah Stamp, Director of the Bank of England in the 1920’s.

“The modern banking system manufactures money out of nothing. The process is the most astounding piece of sleight of hand that was ever invented.”

“Banking was **conceived in iniquity** and born in sin Bankers own the earth. Take it away from them but leave them the power to create money, and with the flick of a pen, they will create enough money to buy it back again Take this great power away from them and all great fortunes like mine will disappear (he was said to be the second richest man in Great Britain) and they ought to disappear, for then this would be a better and a happier world to live in **But, if you want to continue to be the slaves of the bankers and pay the cost of your own slavery, then let bankers continue to create money and control credit.**”

Here we see the iniquitous system that we are currently under and he also gives us the solution. I see no need to go further other than saying that what Sir Josiah Stamp has revealed is similarly stated by men of note throughout modern history.

To summarise briefly, I support the Glass-Steagall type legislation which clearly separates the speculative activities of the “investment banks” from the legitimate commercial banks serving the physical and real economy and I am totally opposed to any “bail in” legislation becoming Law. Fraud is still fraud, theft is still theft, and by framing mischief by making a Law, violates the Law of God, “Thou shalt not steal”, is the command His Law still stands today and cannot be repealed without harmful consequences to society as a whole.

To better illustrate this I will use some quotes from Sir William Blackstone’s introductory comments on his Commentaries on the Laws of England used by Lawyers for over 260 years in both Britain, and America, briefly defining both natural Law and The Law of revelation we see these remarks. The Law of Revelation being that revealed in the Word of God.

“This law of nature, being coeval with mankind, and dictated by God himself, is of course superior in obligation to any other. It is binding over all the globe in all countries, and at all times: **no human laws are of any validity, if contrary to this**; and such of them as are valid derive all their force and all their authority, mediately or immediately, from this original.”

And,

“Upon these two foundations, the law of nature and the law of revelation, depend all human laws; that is to say, **no human laws should be suffered to contradict these**.”

(End quote)

To promote “mammon” over life is to contradict both the Law of nature and the Word of God and to violate these will bring harmful consequences to this nation and those who follow suit should they remain under this current system.

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