

## Financial System Inquiry



## Submissions to the Financial System Inquiry

Second round submissions to the Financial System Inquiry are due by 26 August 2014.

## Make a Submission

Name \*

First

Last

Email \*

Who are you submitting on behalf of? \*

- ☒ Individual/household
- ☐ Financial services provider
- ☐ Peak or advocacy body
- ☐ Government sector
- ☐ Other business
- ☐ Other

Which Interim Report observations or question are you responding to? \*

- ☒ Competition - Banking sector
- ☐ Competition - Payments sector
- ☐ Funding - SME access to and cost of finance
- ☐ Funding - External administration
- ☐ Funding - Liquid, tradable claims on infrastructure projects
- ☐ Funding - Impact investment and social impact bonds
- ☐ Funding - Bank funding and Basel III

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- ~~☐ Funding - Liquid, tradeable claims on infrastructure projects~~
- ~~☐ Funding - Impact investment and social impact bonds~~
- ~~☐ Funding - Bank funding and Basel III~~
- ☐ Funding - Growth of the superannuation sector
- ☐ Funding - Corporate bond market
- ☐ Funding - Access to equity markets
- ☐ Funding - Housing and the financial system
- ☐ Superannuation - Efficiency / fees / competition
- ☐ Superannuation - Policy stability
- ☐ Superannuation - Self-managed superannuation funds
- ☐ Superannuation - Leverage
- ☒ **Stability - Addressing too-big-to-fail**
- ☐ Stability - Macroprudential toolkits
- ☒ **Stability - Australian banks' capital ratios**
- ☒ **Stability - Corporate governance**
- ☐ Consumer outcomes - Effective disclosure
- ☐ Consumer outcomes - Quality and scaleable financial advice
- ☐ Consumer outcomes - Underinsurance
- ☐ Consumer outcomes - Access to credit
- ☐ Consumer outcomes - Managed investment scheme regulation
- ☐ Consumer outcomes - Legacy products
- ☐ Regulatory architecture - Regulatory perimeters
- ☐ Regulatory architecture - Independence and accountability of regulators
- ☐ Regulatory architecture - Australia's regulatory coordination mechanisms
- ☐ Regulatory architecture - Regulators' mandates and powers
- ☐ Retirement income - The retirement income system
- ☐ Retirement income - Barriers to the development of products
- ☐ Retirement income - Access to equity in the home
- ☐ Technology - Facilitating innovation and regulatory flexibility
- ☐ Technology - Big data, privacy and data security
- ☐ Technology - Cyber security and digital identity
- ☐ International integration - Impediments
- ☐ International integration - Regulatory settings
- ☐ International integration - Coordination
- ☐ Other

**Submission summary \***

Sir

I wish to see Glass-Steagall implemented

I wish to see separation of banks funds

I wish to see it recognised that the depositors money remain the property of the depositor. That is a depositors funds do not become the property of the bank and banks to be held to account

I do not wish to see banks involved with derivatives. If they do it should be with their own money and not the depositors

The derivative market should be unwound and dismantled

456 of 2000 max characters

Please provide a brief summary of your submission including what is the most important issue, or piece of information, you would like to convey to the committee, and what is the most important outcome you would like to see from the Inquiry. A maximum of 2000 characters.

**Do you want your submission to be confidential? \***☐ Yes☒ No**Accessibility Statement \***☐ Yes☒ No

The Financial System Inquiry is required under the Disability and Discrimination Act to make all information published on their website accessible to all. Therefore we require all submissions to be sent to us as both PDF (unsecured) and Word or RTF. If you choose not to attach an accessible version of your submission, the Financial System Inquiry will contact you if a request for an accessible version is received. Alternatively, you may choose not to have your submission published on the Financial System Inquiry website.

**Upload your submission \***

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