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From: Veronika <heaters_siren@yahoo.com>
Sent: Monday, 18 August 2014 4:40 PM
To: FSI
Subject: Too big to fail Banks

The ONLY humane solution is Glass-Steagall style separation of Commercial and Merchant Banking arms

IN GOLD, WE TRUST

From: vicki Gibb <raggiedoll2001@yahoo.com>
Sent: Friday, 22 August 2014 1:46 PM
To: FSI
Subject: Financial systems Enquiry

To whom it may concern. I am in local government, a councillor at Renmark Paringa Council SA. I am writing this letter as a private citizen. I have been aware of the biggest con trick ever perpetrated on mankind in the world, the BANKING SYSTEM and our banks in Australia are a willing part of it. I first became aware back in 1990 and have been following it ever since.

We should have a full on ROYAL COMMISSION about the banks but you can never get a ROYAL COMMISSION into the untouchables. [The great HENRY FORD said, if the citizens of America found out what the banks were doing I believe there would be a REVOLUTION TOMORROW.] [1923] There seems to be this thing going around that a CYPRUS STYLE BAIL IN is contemplated by the BANKING CARTELS of Australia. The banks have never been made to declare what they are doing with depositors' money. If you straight thinking hopefully patriot good people of Australia let a back door BAIL IN trick happen to our citizens it amounts to Financial Terrorism!

What is needed is another new bank along the lines of our original Commonwealth Bank. Independent and totally controlled by us the citizens [GOVERNMENT] of Australia. It would save us paying too much TAX it would fund all the massive infrastructure that is needed in this land. The greatest chance to get this country going limited only by our IMAGINATION.

In summing up we the citizens need a law introduced called GLASS-STEAGALL it was introduced in

America in 1933 it ran until 1999. If this law was still in place then we would not have had the GFC. Under such a law the big four & Macquarie would be split up into separate institutions ---Commercial Banks and Investment Banks. The bankers fought hard to get rid of this law in America so they could play merry hell with other people's money and look what happened GFC. If you want stability in Australia and show the BANKSTERS around the world then introduce GLASS STEAGALL legislate this to safeguard ordinary depositors' money. When this law is introduced it will be easier to prosecute criminal activities. You may be interested in and may look these up on GOOGLE. the creature from Jekyll Island. it's about the FED!!! the secret agenda of the Rothschilds. who owns the FED. and even; how does money get created? what is fractional reserve banking?

BJ Jack Gibb

From: Vince Cuticone <vcuticone@gmail.com>
Sent: Tuesday, 26 August 2014 11:12 PM
To: FSI
Subject: yes to glass-steagall

no bailin no ring fencing

yes to glass-steagall

regards vince

From: Warren Phillips <wjp_343@hotmail.com>
Sent: Monday, 11 August 2014 2:00 PM
To: FSI
Cc: cec@cecaust.com.au
Subject: Re: Glass Steagal

The Director
Financial System Inquiry
GPO Box 89
Sydney NSW 2001

Dear Sir/Madam,

I am most concerned about the banking system and request that your inquiry reject the wishes of banks and politicians to allow the raiding of depositor's funds (bail-in) should a bank need to protect its viability.

I request that you recommend the immediate introduction of legislation known from the American model as Glass-Steagal.

W. J Phillips

From: Warwick Hunt <warwickhunt489@yahoo.com.au>
Sent: Wednesday, 20 August 2014 4:44 PM
To: FSI
Subject: Follow up to submission

Mr Murray,

Sir, "A leopard never loses its spots". After your statements at the recent Melbourne public meeting last Tuesday, this deservedly applies to you. My suspicions that your appointment as chairman of the FSI by the Treasurer as someone he can depend upon to continue the Governments policies, have been confirmed. I was desperately hoping that you would somehow lose your spots and carry out your role in an independent and fearless manner.

Your comments on "ring-fencing", "bail-ins", foreign investments and Glass-Steagall before the deadline of 26th August for submissions, reveal that you have no intentions of acting for the highest level, that is, the Common Good of Australians and mankind.

Your support for the continuation of the present monetary system, which has brought nothing but economic ruin to millions of innocent beings, is abominable. The Trans-Atlantic countries, headed by London and Wall Street vultures, is in a complete state of bankruptcy of well over \$2 quadrillion with investing funds in speculation, hedge funds, derivatives, and even fraud, which you know is un-payable.

My sacrifices and years of fighting for the Common Good will no doubt be unrecognised. But your actions against the Common Good of mankind, will deservedly add your name to the public list of those who have deliberately enabled the banks to loot the economies for greed, power and wealth. At least when I exit this earth, probably in a few short years, I will do so with pride.

I again state my complete opposition to "bail-ins" and "ring-fencing", which will still allow the banks to invest in policies of looting; and my complete support for Glass-Steagall and the banks to commit only to commercial activities for which they were originally entrusted for the Common Good.

SHOW COURAGE, not SUBSERVIENCE.

Warwick Hunt.

From: Warwick Hunt <warwickhunt489@yahoo.com.au>
Sent: Tuesday, 12 August 2014 10:28 AM
To: FSI
Subject: Financial System Inquiry

Mr.David Murray, Chairman.

Dear Sir, you must be aware with all the years of your involvement in the Financial System, that the deliberate program for the removal of the Glass-Steagall Bill in 1999 by the Financial Oligarchy was to permit the looting of all other sections of society and economies through speculation, derivatives, and, in many cases fraud.

Today we have reached the pinnacle of this stupidity, with the inevitable collapse of the Trans Atlantic monetary system, and the escalating hardship to be borne by the ordinary people. No efforts, even what is proposed, and used firstly in the Cyprus bail -in and now ready to be used in a number of European Nations, will prevent this.

Depositors are classified as "unsecured creditors" of a bank. If you allow this criminal bail-in law to be passed, they will be forced to wear the banks losses to stay afloat, so they can continue their looting practices, and lead to further economic and financial burdens on those, who firstly, were not responsible for the insatiable appetite of the elite for wealth and power, and secondly, will, in many cases approaching millions, not survive these burdens.

Your contribution to prevent this, will be recognised by present and future generations as an essential step towards a better future for mankind. Your failure may well prove fatal for its survival.

I would therefore, state that I am:

- * totally opposed to "bail-in" legislation to be adopted
- *completely in favour of Glass-Steagall being re-enacted for the separation of the commercial and investment banking activities.

Warwick Hunt, Gerringong, NSW

From: Wendy Mayman <wendynbrian@live.com.au>
Sent: Sunday, 3 August 2014 10:02 AM
To: FSI
Subject: Glass-Steagall

Please institute the Glass-Steagall financial system into law in Australia.
We as citizens, born in Australia and naturalised Australian citizens demand that this Federal Government do not sign the Bail In at the G20 in November 2014. This action would destroy our countries ability to function financially. The banks should be living within their means, as we the citizens do.
We refuse to bail out the banks
Regards
Wendy Mayman

Sent from my iPad

From: whitneya@bigpond.net.au
Sent: Monday, 25 August 2014 2:46 PM
To: FSI
Subject: GLASS-STEAGALL

I wish to convey my very great concern at the prospect of the current system of banking being allowed to continue, that is the four big banks and Macquarie being allowed to legally gamble using depositors' money.

As a defence against this, the Glass-Steagall Act must be introduced in Australia, separating investment banking from commercial banking. Under Glass-Steagall, the four big banks and Macquarie would be split into separate institutions:

Commercial banks that hold deposits and perform the safe banking functions that service the community and investment banks that can engage in financial speculation.

These two types of banking should have no cross ownership, no shared directors, or no joint ventures. In fact, they must be totally separate, in order to protect depositors from any future GFC.

If the investment banks fail, depositors' or taxpayers' money should not be used to bail them out, as happens with any business.

Yours faithfully,

Ani Whitney
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Kings Meadows 7249
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