

It is of great concern to me that Australian bank account holders could be robbed of their saving, such as has occurred in Europe. Our banks are not too big to fail!

Here in South Australia we are still paying off the bad debt from the State Bank disaster from the 90's. If the bad management that caused this great loss were to be replicated nationally, our great grandchildren would be born into poverty!

We must legislate to protect Australians from the poor decisions making and risky lending, that brought the USA to its knees with the World tumbling after it.

Legislation such as a Glass-Steagall Act is of the utmost importance to enact now.