

Dear Sir/Madam,

In light of the significant financial losses suffered by some Local Councils in Western Australia in 2008 related to the World Financial Crisis, closely tied to financial derivatives ,it is timely to avoid this situation ever happening again and separating Commercial from Speculative banking.

An act of Parliament similar to the Glass -Steagall Law used previously in the U.S.A. is ideally suited to this need.

As a Local Government Councillor I need to represent the best interests of my constituents .

To protect our financial assets I urge you to consider the above suggestion.

Yours sincerely

Clive Bartron

Councillor,Town of Narrogin

Western Australia