

The only issue is to **restore Glass-Steagall**.

This would allow for a National Banking Credit System to be re-established. Most of the other financial administrative rules listed here, would be irrelevant. This would clear the path to re-establish essential services, return control of national resources and protect food and manufacture for the benefit of the nation's people.

Douglas McArthur saw Australia, after the fall of Singapore, 'an agrarian back water', incapable of making a mouse trap. Although strongly resisted by the City of London backed opposition government, Australia reinstated, under emergency war measures, the Public Credit banking system that it had proposed years earlier. Three years later it would become a production power house and by wars end Australia would become the 5th largest machine tool industry in the world. Most Australians do not know, either through experience or understanding the history, the success that our version of 'The American System of Economics', achieved.

This inquiry, if it were genuine would know that the dismantling of the national credit banking system (Commonwealth Bank) denied development in Australia's future and has constantly undermined our productive base over the last 50 years.

The British Imperialism that repeatedly, interfered with Australia's freedom to develop, is the same City of London/Wall Street cabal that is pushing Bail-in (steal depositors funds) and suggesting 'ring fencing' (self-regulation) as some compromise for Glass-Steagall (bank separation).

No Bail-in!

The Too Big To Fail banks need to be allowed to implode with their irrelevant, immoral, illegal and worthless 'toxic assets'. Like a very much inflated balloon, they would evaporate, only the destruction these so called banks created would be apparent for a while. Their debts would go with them. Then a renewal would ensue through productive worthwhile advancement, created by the increasing productive powers of labour.