

To Australia and its regulators this country MUST enact glass stegal principles to ensure economic safety to our money system and to keep vulture style investment and casino style banking at bay for the good of the nation and allow nation building with in our sovereign rights. one example of vulture and predatory nature is the commonwealth bank imposing fees on kiddys saver accounts the day they turn 16 years old and not advise of the fees yet still at school. another example is one where a worker I know looses his job he consults and advises the banks re his home loan and is told to go 3months in arrears then they will send a notice and the forms to clear the arrears and 12months payments will be whittled out of his superannuation to cover the matter, this triggers a default for the insurance and a follow on new loan is carried forward and they the bank are! payed ou t in full behind the scenes all this from his insider bank mate. this is fraud and happens every day no wonder U.S.A had its problems if this is the base , we must move forward to protect the financial industry from itself.

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