

The introduction of a Glass-Steagall style of banking separation must be the ONLY option for addressing the banking sectors financial instability. Depositors' funds should be protected as a priority.

Speculative financial activities of "Investment" banks must be quarantined from routine, conventional "Commercial" banking activities. All losses must then be quarantined within the "Investment" banks.

Any solution, other than a comprehensive and immediate introduction of Glass-Steagall style banking separation laws can only damage public confidence in our banking institutions. Any attempt to initiate any form of "Bail-In" legislation can likewise, only erode public confidence in the viability of banking institutions.