

I am really concerned about reports that the "Report" is asking the question - which group of creditors should be asked to "bail-out" the "Too-Big-To-Fail" Australian banks. This burden is most likely to be imposed on unsecured creditors such as the common bank-depositor, Australian individual citizen or corporate citizen.

In effect, a repeat of the Cyprus sequence of events.

I firmly believe that the Banks should be broken up into divisions which handle their daily-businesses discretely and independently (Glass-Steagall separation was a good but dated example, something similar could be introduced):

(a) Standard deposits and day-to-day banking operations

(b) Separate high-risk division that invests/speculates in derivatives, CFDs, currency-fluctuations etc. Any "losses" arising out of these operations need to be borne by their associates / clients who partake in the high-risk high-gains market.

I WOULD LIKE TO SEE THAT AUSTRALIAN INDIVIDUAL'S AND CORPORATE CITIZEN'S "DEPOSITS" HELD IN THE BIG BANKS ARE SAFE, NOT AT RISK IN ANY WAY BASED ON HIGH-RISK ACTIVITIES OF SOME OF THE TBTF BANK'S OPERATIONS.