

I am vehemently opposed to the idea of a "bail-In" of any financial institution using depositors funds or any other method. The only way to resolve "Too Big To Fail" banks is to break them up into smaller units and separate out the riskier side of these banks through re-regulation using legislation similar to 'Glass-Steagall' (Prudent Banking Act 1933) in USA. Governments should not guarantee banks betting on risky business but should protect depositors hard earned and saved money from speculative activities. If a bank wants to speculate then they should face up to the consequences of those actions and not expect a bail out by anyone by any-means. The only way forward is to separate real/commercial banking from speculative/investment banking through legislation via a Glass-Steagall type bill.

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