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To whom it may concern

I am very strongly opposed possibility of introducing "bail in" regime for too big to fail banks.

"Bail in" might preserve the present ill system for sometime longer but more likely it means just "kicking can down the road."

Masses of hard working people would lose their deposits. They would lose trust in financial institutions and consequences of that would be very long lasting and demoralising.

20th century western democracies grew and prospered on base premise of hard work and protection of private property ownership. "Bail in" regime goes against those principles. In extreme it can be threat to democracy itself.

The very separation of commercial and investment banking is only way to go forward.

Yours
Paul Homolka
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