

8-8-14

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FINANCIAL SYSTEM INQUIRY.

TO WHOM IT CONCERNS IN JOE HOCKEY'S FINANCIAL SYSTEM
INQUIRY.

I VEHEMENTLY OPPOSE THE PLANNED 'BAIL-IN'
LEGISLATION FOR AUSTRALIA. IF ADOPTED, AUSTRALIA
WILL END UP LIKE GREECE, CYPRUS, SPAIN AND OTHERS.

I STRONGLY SUPPORT A RETURN TO GLASS-STEAGALL
SEPARATION OF DEPOSITORS ACCOUNTS FROM BANK
GAMBLING LOSSES.

IN THE INTERIM TO ESTABLISHING GLASS-STEAGALL LAW,
AUSTRALIA SHOULD COPY THE "ELECTRIC FENCING" OF DEPOSITORS
LIVELIHOOD FROM SPECULATIVE ACTIVITY, AS PROPOSED TO
BE ESTABLISHED IN BRITAIN, WHICH IS THE NEAREST THING
TO GLASS-STEAGALL.

THE MONEY IN PEOPLES BANK ACCOUNTS IS JUST THE
TRANSLATION OF DECADES OF HONEST WORK AND EFFORT BY
THE PRODUCERS.

DO YOU REALLY WANT TO DESTROY AUSTRALIA?

SINCERELY
Chris Kociemski