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To whom it may concern  
(particularly Joe Hockey)

Each of the Big Four Banks engage in both speculative investment banking as well as traditional banking. The speculative side of banking has become acute with the onset of deregulation. Under the current set up if bail-in legislation becomes law innocent and unwitting retail account holders will be exposed to failure in speculative trading. This amounts to a breach of trust and a crisis in confidence in banking.

I would like it to be known that I am

① utterly opposed to so called "bail-in" legislation becoming law

② opposed to the ring fencing idea as used in UK

③ totally in favour of the separation of banking activities such that traditional banking (e.g. deposit accounts) are quarantined from all possible adverse effects of speculation.

④ totally in favour of the introduction of an American type Glass-Steagall law in Australia and world wide  
Arnold R. Read Bundaberg Qld.

