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Trafalgar

Vic 3824

12.5.15

Tax White Paper Task Force

The Treasury

Langton Crescent

Parkes

ACT 2600

Submission re. Taxation 10.5.15

Money is synonymous with financial credit, which comes into existence only as a debt repayable to the issuers, so that by its nature such debt is irredeemable and must increase continuously. Governments finance their expenditure by using debt money which is repaid by taxation.

If this arrangement is deemed to be undesirable it needs to be dealt with at its source.

Australia's tax system is over centralized. 80% of taxes are collected by the Commonwealth Government, 17% of taxes are collected by the State Governments and 3% of taxes are collected by the Local Governments. Source (ABS figures 2010)

This imbalance needs redress.

Yours sincerely,



D.J. Auchterlonie