

**From:** [REDACTED]  
**To:** [TPBreview](#)  
**Subject:** Review of TPB submission  
**Date:** Wednesday, 17 April 2019 3:29:31 PM

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Hi Nick Westerink,

i am writing in relation to the review of the Tax Practitioners Board.

Recently, [REDACTED] as a tax agent with all the right pieces of paper, decided it was time to open my own practice.

I have decided to set-up a trading trust with a corporate trustee however have discovered that there is a fee of \$675 for a company to apply to become a registered agent. Not only is this required, I am still required to be a registered agent in my own right as an individual - at least this is what the TPB have told me. As a 30-something year old qualified accountant, I find this to be ludicrous.

What kind of money making scheme is this process? Who are we protecting by doing this?

While I understand that the Corporate Trustee is a separate legal entity in it's own right, the entity in itself cannot hold qualifications - this relies on the individual. Surely there is another way to link a qualified individual to a separate legal entity for agent registrations? As an individual who wants to protect their assets, why should I be penalised by the TPB for doing so and paying double the amount of fees?

Looking forward to seeing the result of the review.

Regards,

[REDACTED]