**From:** Peter Abbott <pra@internode.on.net>   
**Sent:** Tuesday, 30 July 2019 8:48 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** The Lie About The Cash Economy

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I have just been informed that the banking industry has brought pressure to bear on its minions the government to make the use of cash in transactions (so far over $10,000) an offence punishable by up to two years gaol. The argument for this idiocy is as usual the cash economy which is said to be some sort of massive rort causing huge losses to the tax base. What rot! The few dollars involved in payment to tradies isn't a drop in the ocean compared to large companies including banks who employ armies of accountants to avoid tax liabilities in many cases altogether.

The real reason for this legislation is the sneaky passing of the bail in laws, forcing law abiding citizens to bail out the banking organisations in the case of an economic meltdown, a reasonably expected occurrence in the near future. There is also the possibility of future negative interest rates. Another boon for the banks as long as nobody can empty their bank accounts turning them into cash. We even have that group of no hoping ne'er do wells the IMF declaring that our bail in laws do not go far enough.

How long do we have to put up with the lies surrounding the real reason that banks are pushing governments into the removal of cash. Black economy has nought to do with it.

TELL THE TRUTH YOU PACK OF HAND WRINGERS. TO HELL WITH PROTECTED INDUSTRIES LIKE THE BANKS. THE ROYAL COMMISSION BARELY TOUCHED THE SIDES OF THESE UNBRIDLED WRETCHES.

Peter Abbott

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'We make a living by what we get, but we make a life  
by what we give.'--W.S.Churchill