**From:** Michelle Besley <m.besley@gmail.com>   
**Sent:** Monday, 5 August 2019 7:49 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission on legislation for economy wide cash payment limit

To Whom it May Concern,

I am writing to voice my strong opposition to the draft legislation to limit cash payments:

*Currency (Restriction on the Use of Cash) Bill 2019*

*Currency (Restrictions on the Use of Cash – Expected Transactions) Instrument 2019*

This legislation has nothing to do with eliminating money laundering or the black market but is the first step in the 'war on cash' which aims to pave the way for negative interest rate policy. This strategy and its intent are clearly outlined in the working papers published by the International Monetary Fund.

I am deeply concerned with this move which seeks to control how Australians transact and lock them into the banking system by making it harder for them to use cash.

This legislation fundamentally changes our democracy, the way that money works and impinges on the economic freedoms of Australians to transact.

I strongly oppose this bill and call on it to be rejected.

Sincerely,

Michelle Besley

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