From: Warren Baines <wjbconsulting@gmail.com>   
Sent: Saturday, 10 August 2019 11:54 PM  
To: RG - Black Economy <Blackeconomy@treasury.gov.au>  
Subject: Exposure Draft - Currency (Restrictions on the use of Cash) Bill 2019

I have just become aware of this draft Bill and am appalled at this further erosion of citizens rights to access the free financial cash system. That it was proposed by Dr Ken Henry (after the recent details of what he DID NOT disclose to the recent Royal Commission regarding NAB’s ongoing sale of toxic products were exposed by a whistleblower) is shameful.

Further this Bill will not address the stated aims of Treasury in targeting and reducing the money laundering carried out within the banking system and aided and abetted by the big accounting firms and hidden in offshore tax havens.

The fact that it was presented for comment late on Friday afternoon is also evidence that there is nothing good in this Bill for the bank’s customers but is just a foil to protect the corrupt banks.

It is time for an open and transparent investigation into the financial system as a whole with no restrictions.

I am therefore totally opposed to the passage of this Bill through our supposed “democratic” parliament.

Warren Baines

Sent from my iPad

Sent from my iPhone