10 August 2019

Manager

Black Economy Division

The Treasury

Langton Crescent

PARKES ACT 2600

Dear Manager,

Re: Currency (Restrictions on the Use of Cash) Bill 2019

I am writing to express my opposition to the draft:

It’s very troubling that the proposed bill was put forward at the last minute on a Friday afternoon with very little public notice for something that concerns every citizen in Australia. If that’s not trying to pull the wool over people’s eye’s I don’t know what is.

It s wrong that the government is forcing people to invest in private corporations that will inevitable give you less security than having the actual cash in your pocket. Example the millions spent on the Banking Royal Commission with no real consequence for the way the banks run their businesses.

What’s to stop the government once this bill passes to then change the $10,000 limit down to $1,000. Example, France, Spain Italy have all reduced their limits.

We believe that the exemptions should be written into the bill so any changes need to go through Parliament.

Yours Sincerely

Darren & Raqual Collins