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To Black Economy Taskforce/Treasury

Dear Sir's

I Submit to you my strong objections to the draft Bill on cash transactions.

The fact that this Bill was released for public discussion on Friday is a clear indication

that public discourse is neither sought or encouraged and this is a fundamental attack on

Australians civil liberties.

The full impact of this bill on Australians Citizens have not been investigated ,it appears to be a politically motivated knee jerk reaction to a problem which does not exist.

Studies by IMF have shown cash restrictions on Citizens have little effect on the Black economy.

It is evident the bill is designed to drive people into the Banking system (private organisations such as Banks have no right to have control over deposits and saving of Australians.

Cash is legal tender in Australia and is and has been the prime instrument for transactions.

The Draft of the Bill is incomplete and leaves open changes by Regulation this is unacceptable.

It is evident the Bill is part of a larger plan to introduce deep negative interest rates, unacceptable.

It is evident that Government, RBA and Banks acting together have mismanaged

the Australian economy. Unacceptable.

It is disturbing to myself and every other Australian I have spoken to that such an attack on the Liberties and personal freedom of Australians in a free and Democratic Country is even considered by those we trust with Governance.

I submit to you my strong objections to this Bill.

J Creaney