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From: Robyn <caffel@spin.net.au>   
Sent: Saturday, 3 August 2019 4:24 PM  
To: RG - Black Economy <Blackeconomy@treasury.gov.au>  
Subject: Submission: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

Manager

Black Economy Division

Langton Cres

Parkes ACT 2600

I am writing to express my dismay and anger at the proposed above named law.

This law removes the right of citizens to use their own cash in the manner they choose. Instead, I demand you restore confidence in the banking system by properly reforming the banking sector and not trap people into a system we cannot escape. Polices like bail-in are unacceptable.

I’ve watched LNP government ignore many of the banking Royal Commission recommendations, again going softly on the banks instead of protecting the public. This is unacceptable.

I do not accept that this Bill is to address money laundering. We have seen this week via The Crown saga that the banks don’t even come into it.

Stop protecting the banks and start doing your job which is to look after the interests of citizens.

As we head towards zero interest rates due to the sluggish economy, and LNP insistence of a surplus at any cost, negative interest rates are plausible. Under these circumstances the proposed bill puts Australian bank account holders at risk.

The LNP government again is putting the banks and interest groups such as large accounting firms before everyday Australians. This is unacceptable.

Robyn Caffel

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