**From:** Gavin Doolan <gavindoolan@gmail.com>   
**Sent:** Friday, 2 August 2019 1:52 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Cc:** fiona.martin.mp@aph.gov.au  
**Subject:** Submission: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

Hi there,

I would like to voice my concern re: the latest legislation that would ban cash transactions above certain thresholds. I see this as being tied to crazy monetary theory such as negative interest rates and bank bail in of deposits to rescue banks for risky lending practices as was evident during the royal commission.   
This is an attempt to privatize profits (for banks and the financial services industry) and socialise the losses by passing on the costs to tax payers and the lower and middle classes. This will just exacerbate inequality further.

You can learn more about the discussion of this issue on Youtube Channel with Martin North and Robbie Barwick.

<https://www.youtube.com/watch?v=WqXUbKl75x4>

On a personal note I have been working hard for 10+ years to save a deposit to buy my first home and would be absolutely mortified if my deposit was bailed in to rescue reckless activity and prop up our ruthless banks. Especially after watching interest rates get slashed year on year and house prices go up thanks to poor or lack of lending practices and foreign buying and relentless speculation encouraged by stupid policies like negative gearing.

Thank you for your attention.

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