**From:** Terence Douglas <tpdouglas88@gmail.com>   
**Sent:** Monday, 12 August 2019 5:55 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Opposition to currency cash bill 2019

12 August 2019

The Manager Black Economy Division The Treasury Langton Crescent PARKES ACT 2600

Dear Sir, Madam

**Re: *Currency (Restrictions on the Use of Cash) Bill 2019***

I utterly oppose the bill to limit cash transactions to less than $10,000

To me, it is against a basic freedom and right that every individual should be able to use cash as they see fit.

For the assistant treasurer to say that the bill will limit the black economy based on a report isnt the real reason for introducing this bill.  I think this is misdirection.

I think the real reason is that the government wants to do away with cash so that money stays within the current banking system, so that when you try and force negative interest rates on the people of Australia, we have to pay the bank to store money.

It has been said that the only thing standing in the way of negative interest rates is cash.

Why is the Australian government pandering to the IMF, BIS, central banks and banks?  This is only keeping the current economic bubbles going to allow them to get bigger so that they can mis direct more money away from thegeneral public when the markets crash again or worse, start another world war. This is going to take money away from the real economy and make more money for the banks.

This bill limit of $10,000 is just for starters. You would screw it down to Zero after the bill was introduced without going back to the people.

In my view there is a flimsy separation of powers between the government of Australia and big corporations behind this bill. This sounds like fascism to me. Occam’s razor. I want no part of that.

Once again, i utterly oppose this bill. This isn’t good fiscal policy and it is not the way to fix all the debt bubbles in the market.

Terence Douglas

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