**From:** Family <ptemmett@yahoo.com.au>   
**Sent:** Tuesday, 6 August 2019 9:24 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** War On Cash Legislation

To Whom It May Concern,

I wish to register my strong objection to the draft legislation that proposes to limit cash transactions over $10,000 for the following reasons

1. Cash is legal tender and if I want to use cash it is my right to do so. Making it illegal impinges on my civil liberties, I have paid my taxes and fulfilled my responsibilities. The government should not be able to limit how I spend my cash.

2.I have read the legislation and it is clear that if it is passed the government can, at its discretion, change the amount and indeed change the legislation. This gives the government too much power.

3. This legislation further forces people into the banking system where the banks and government have too much control over ordinary people’s lives. We have seen with the Royal Commission into the banking industry how corrupt these institutions are and this legislation only increases there power and influence. I object that the government would consider taking away peoples right to an alternative outside a banking cartel.

4. This is nothing to do with the Black Economy this old chestnut was used as a major reason we needed the GST. The GST was going to fix the Black Economy! Its all about giving the government the ability to effectively introduce negative interest rates. If cash is still readily available then it nullifies negative rates. Both parties policies have led us to where negative rates are coming and they need to get rid of cash. I have worked hard and saved my money and the Australian governments have rewarded me with generational low interest rates where I cannot get a fair return. In addition they have blown up asset bubbles and we have record public debts. They believe( wrongly in my opinion) negative rates is one way to fix the problem and again its the middle class they want to impose the burden on, I object to this.

5. This legislation was presented after 5pm on a Friday afternoon which is a blatant attempt to sneak it through. This action proves that the legislation is not in the best interests of the majority of Australians and I object to the cynical , duplicitous actions of an elected government

Sincerely Paul Emmett