To whom it may concern,

As a citizen of Australia, I am writing to express my concern over the proposed Currency Bill 2019.

Firstly, I am concerned by the secrecy of its submission and short timeframe for consultation.

Secondly, it is a restriction on our freedom as individuals. We boast about living in a free and ‘lucky’ country, yet we are faced with a government interfering with how private citizens are to transact our personal money.

Thirdly, the government is working towards taking control over private financial matters under the pretence of ‘black market’ reasoning. We have not requested this measure; we certainly did not vote in this government to do this.

The government is risking the stability of an already faltering financial system. Some European countries, which do not appear to be financially stable, have put restrictions on cash transactions and it has nothing to do with money laundering. It is criminal to lock people in to a corrupt banking system in order to invoke negative interest rates or bail-in of deposits at the governments impulse.

The government is sworn in to serve the people and the people’s best interest; let’s see this put to action.

Expecting the public to pay for a poorly managed economy is wrong.

I do no support this Bill; please do not allow it to pass.

Sincerely,

Lyndsey Franklin