**From:** ebrosmgr <ebrosmgr@bigpond.com>   
**Sent:** Wednesday, 7 August 2019 9:26 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft-Currency (Restrictions on the Use of Cash) Bill 2019

In regard to the proposal to limit the ability of a person to only $10,000 cash per transaction I would like to register my opposition to this. I am not one to try to avoid the tax system since I believe that we should all pay our share of tax but the suggestion that legal tender in the form of cash should be limited to $10,000 is wrong in principle. There are many of us older people who would prefer to use cash where possible & to force transactions through a banking institution where the Royal Commission has pointed out obvious problems & corrupt practices is against the principle of fairness & principle. It also causes some of us to have to go to banks & set up a system that we do not wish to use. Not only that but banking institutions will charge a fee for cards or other financial services which add to the burden if we are limited to only being able to use $10,000 cash at a  time. It definitely should not be against the law to use cash. This in itself is a proposal that is totally wrong in principle. By making it unlawful to use over $10,000 in cash for a payment puts many innocent people in a position where they may inadvertently break the law when in fact they are using legal tender to pay a debt of some description. I cannot believe that this Coalition Government would introduce a proposal of this nature where it is unlawful to use  legal tender in the form of cash & force people to use a banking institution when their own investigation into the banking sector demonstrated that banks are guilty of behaviour that allows for the possibility of money laundering & are potentially sources of larger loss of tax revenue than the ordinary person in the street.

If a bank happens to fail a normal person then cannot get their money & will be unable to use that bank to access their money by way of credit card etc.

I emphatically oppose this law & respectfully request that treasury look at the problem with the banks & their auditors rather than impose such a law upon the ordinary person

Thank you

Regards,

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