**From:** Gurmender Grewal <gurmenderg@hotmail.com>   
**Sent:** Monday, 12 August 2019 1:13 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Government proposed Restrictions on the Use of Cash Bill 2019

The Government's proposed Restrictions on the Use of Cash Bill 2019 looks nothing more than to restrict depositors withdrawing cash from savings accounts in a negative interest rate environment, which is clearly where the RBA is headed given statements from Philip Lowe this past week on the economy and his willingness to go to zero rates or even negative.

Why hasn't the Government closed loopholes to eliminate money laundering through Australian Real estate and Crown casino, rather than trying to stop savers using THEIR OWN MONEY!

Regards,

Gurmender Grewal