From: David <david@saucepanbach.com>   
Sent: Thursday, 8 August 2019 2:17 PM  
To: RG - Black Economy <Blackeconomy@treasury.gov.au>  
Cc: david@saucepanbach.com  
Subject: Submission: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

There are sound reasons for opposing this bill.

I trust you're familiar with the implications of a cashless society all of which should cause great concern.

1/ In a cashless society every transaction is tracked - no question about it. Why is privacy completely done away with as if it were of no concern. It IS regardless of social media contradictions.

2/ Negative interest rates become not only possible but likely.

Reminder. Who paid for the last bail outs of banks? If I can't withdraw my money because money no longer exists then how do I protect my own interest? I can't.

3/ Black economy? Try multinational Corporations / tax evaders before stifling the general population.

'These truths we hold to be self evident.'

David Griffith

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