**From:** Genavive St Clair <genarosa89@hotmail.com>   
**Sent:** Monday, 12 August 2019 11:58 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission re Currency (Restrictions on the Use of Cash) Bill 2019

11th August 2019

Manager Black Economy Division

The Treasury

Langton Crescent

PARKES ACT 2600

Dear Manager,

Re: Currency (Restrictions on the Use of Cash) Bill 2019

As an Australian elder, and a supporter of civil liberties and informed consent, I am disturbed to hear of the nature of this proposed Bill. Given the lack of media scrutiny and the rushed time for submissions, it indicates that all is not well with this move to undermine cash as a means of economic exchange in our society.

Although this Bill is touted as a means to address the “black economy”, the already existing AUSTRAC reporting system deals adequately with questionable cash transactions.

The $10,000 limit to cash transactions appears to be an arbitrarily determined variable, which in the future, is likely, without debate, to be lowered even to a nil amount, thus outlawing the use of cash. This all points to the likelihood of negative interest rates (an absurd and unjustified proposition in itself) and a further insidious move towards a Fascist style of government.

From a practical point of view, outlawing cash will negatively impact elderly Australians, who find using physical money, the easiest way to purchase goods and services. It would also deprive the younger generation of the visceral experience provided by the direct exchange of physical currency for goods / services, and thus a real appreciation of the value of currency.

Yours faithfully,

*Janenne Kornfeld*

Flaxton, Qld 4560