From: Brenton Kotz <brentok@icloud.com>   
Sent: Saturday, 10 August 2019 8:18 PM  
To: RG - Black Economy <Blackeconomy@treasury.gov.au>  
Subject: Currency (Restriction of the Use of Cash) Act 2019

To whom it may concern

It has been brought to my attention that the Federal Government has introduced a Bill into the last sitting of parliament that is not widely known to the general public. The proposed Currency (Restriction of the Use of Cash) Act 2019 appears to have a direct impact on the Australian public using the guise of attacking money laundering. This legislation focusses on the individuals and not targeting the multinationals that are making huge profits without paying or paying very little tax to the Australian Government. I can also see that the private banking institutions will directly benefit from this legislation as the movement of cash will be severely restricted. Along with the threat of going into negative interest rates as the trend shows, not only will the Australian public be restricted from accessing their savings, they will also be charged service fees by the banks to access their savings. I see the government as hypocritical in light of calls for a royal commission into the operations/behaviour of the big four Australian banks.

I believe this legislation is a direct attack on our civil liberties. It discriminates against those that deal with cash only in their day to day business particularly the elderly. I believe it is unfair that the individual has lost the freedom to use his/her money in which he/she feels fit. This is very disappointing for a government that was elected by the people to serve the people. Therefore, I strongly disagree with this proposed legislation.

Brenton Kotz