**From:** Michael Kuzeff <kuzeffm@yahoo.com.au>   
**Sent:** Saturday, 10 August 2019 8:57 AM  
**To:** medialiason@treasury.gov.au; Department <Department@TREASURY.GOV.AU>  
**Cc:** senator.hanson@aph.gov.au; admin@unitedaustraliaparty.org.au; scott.morrison.mp@aph.gov.au; josh.frydenberg.mp@aph.gov.au; michael.mccormack.mp@aph.gov.au; senator.cormann@aph.gov.au; Peter.Dutton.MP@aph.gov.au  
**Subject:** Michael Kuzeff - Cash Ban Proposal by Treasury - SUBMISSION

Manager Black Economy Division                                                                                                              10/8/19

The Treasury

Langton Crescent

PARKES

ACT 2600

Re:  Cash Transaction Ban consultation submission

Email: [medialiason@treasury.gov.au](mailto:medialiason@treasury.gov.au)

 1.        The cash ban transaction proposal is blatantly correlated with the trajectory of world interest rates going below zero, and is aimed at discouraging withdrawals from a collapsing

          debt-burdened world financial and banking system, which has publicly been correctly predicted for several years, well in advance of IMF, World Bank, ECB and Federal reserve, by media

          such as zerohedge.com.

2.        Prominent economists quoted by the government in support of cash bans, such as Kenneth Rogoff, have indicated that they are of utility in enforcing  negative interest rates,

3.        There is no assurance that cash ban in its current form will not be extended to a complete trapping of currency in the banking system,

4.       There is no robust evidence-based analysis provided that the proposed changes will impact the black economy.

5.       There is no factual evidence that tax revenue will be increased as a result of the proposed changes

6.       There is no cost benefit analysis,

7.       The cash ban is a failure of evidence-based policy espoused by the Morrison government at the last federal election,

8.       The cash ban proposed by the Australian governments was not mentioned at the last election and the government does not have a mandate for this,

9.       The cash ban is primarily in the interests of the banking system and global financial elites,

10.   The Australian government is not protecting the personal and economic freedoms of Australian citizens.

Yours faithfully,

Michael Kuzeff

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c.c.

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