**From:** Steven Lawler <steven.lawler777@gmail.com>   
**Sent:** Sunday, 4 August 2019 6:05 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

I'm writing to you to state that I strongly object to the new draft that was submitted.

My reasons are:

\* Removes freedoms from Australians.

\* Coerces people to use the banks for larger transactions.

\* Potential for banks to use money that people were forced to put into them as bail-in money.

\* Does very little to prevent illegal money laundering.

\* More people will move to cryptocurrencies which is much harder for the government to track (for tax purposes).

\* Potential to decouple physical money and electronic money into separate currencies.

\* The law sites regulations, which do not need to be passed through parliament to be changed, which can potentially expand the power of this new law. For example: changing the current cash limit from $10, 000 to a lower amount.

I'm also highly suspect that this was submitted on a Friday afternoon at 5pm with a 2 week perusal time, and has had little media coverage. It appears that this was trying to be passed quietly through parliament.

All the best,

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Steven Lawler

Software Engineer

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