Submission: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

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To Manager Black Economy Division,

It has come to my attention that the government has only allowed only two weeks public consultation for submissions regarding the Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019. Also, only an incomplete draft has been released.

1. It bans all cash transactions over $10,000, enforced with a penalty of two years jail;
2. Division 2 is blank, containing only the words to be inserted.

The government emphasised that there will be exemptions to the cash ban, including depositing and withdrawing cash in banks, and, curiously, most consumer-to-consumer transactions, such as for a second-hand car. However, the exemptions are not in the legislation.

They are in a separate regulatory instrument to be issued by the Minister after the legislation is passed. This means that they are not permanent, but that in the future, the Minister will be able to scrap the exemptions without requiring new legislation.

This law is emphatically not about controlling money laundering and the black economy. The vast majority of money laundering and tax evasion is done by banks and corporations, not individuals. This is borne out from evidence revealed in the banking royal commission. Dare I say even the previous Prime Minister, who was a millionaire, had off shore accounts. To avoid scrutiny? To avoid tax? The average man/woman does not have the ability to do this.

The Australian government is banning cash to force people to use the banking system so they cannot escape the bail-in policies.  Scott [Morrison snuck his bail-in law through the Senate in February 2018 with only eight senators present in the chamber and no recorded vote](http://cec.cecaust.com.au/releases/2018_02_16_Govt_APRA.html). The Reserve Bank of Australia has aggressively slashed interest rates to 1 per cent, and appear to be moving towards negative interest rates.

The bail-in law can steal deposits to prop up failing banks, while negative interest rates will force customers to pay to keep their money in the bank. The banning of legal currency will assist the banks negligent behaviour. The government has failed to force reforms on the banking system, no CEO has been prosecuted. The Royal commission was a total farce. The banks continue to use questionable practices against we the people and if we the people wish to hold onto cash to protect ourselves against these corrupt practices, we the people are under threat of two years jail.

I believe this is Fascism. Fascism is the use of state power to benefit private corporations; by definition, this is a fascist assault on the freedom of Australians to use cash and not private banks. We the people are forced to use banks, by direct government policy. We are being forced, more and more, to use digital technology. This is well known to be very unsafe and is open to fraud.

It is my will to say no to the Currency Bill 2019. I do not give assumed consent. This is an open assault on we the people, it is designed to take away our freedom of choice and only benefits the banks. It is totally unacceptable.

By: Carrie-Ann: Layton-Smith

Autograph:

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