**From:** Trevor Mason <trevormason@gyredigital.com>   
**Sent:** Friday, 2 August 2019 4:41 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

I oppose this draft legislation for the following reasons:

* The legislation is draconian
* There is no evidence it will have an impact on income tax evasion/the black economy and/or money laundering
* It is an invasion of civil liberties as it ties citizens to the banking system particularly in the context of  "bail-in" legislation
* It is a step toward the introduction of stronger “bail-in” legislation whereby bank customers will have their deposits “bailed in” to save desperate banks.



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