**From:** Jason Morrison <j.morrison@kolabnow.com>   
**Sent:** Monday, 12 August 2019 2:26 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

Dear Sir/Madam,

I **STRONGLY OPPOSE**the introduction of the proposed legislation:

· Currency (Restrictions on the Use of Cash) Bill 2019;

· Currency (Restrictions on the Use of Cash – Expected Transactions) Instrument 2019; and

· Currency (Restrictions on the Use of Cash) (Consequential Amendments and Transitional Provisions) Bill 2019.

Ordinary, law-abiding citizens should not be subject to arbitrary restrictions (the amount is arbitrary - why $10 000, why not $9 999?) in the name of protecting against illegal activities. Additionally, this is quite obviously a step towards a cashless economy, whereby all transactions can be tracked and controlled and the currency value can be manipulated or eliminated arbitrarily. Negative interest rates, controlled by the Reserve Bank, without the ability for citizens to hold cash mean that it will cost people to "hold" money in a bank.

This legislation, and the way the Regulation will be implemented, will be used to further control the economy, reduce personal freedoms and increase the ability for government to place purchasing restrictions on people they deem to be threats to their power (for ideological, not criminal reasons). This is unacceptable in a so-called liberal democracy.

In conclusion, the evidence of the desired outcomes does not support the implementation of this legislation.

Yours sincerely,

Jason Morrison

(registered to vote at:)

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