Robert Moxey

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11 August 2019

Manager

Black Economy Division

The Treasury

Langton Crescent

PARKES ACT 2600

Dear Manager,

**Re: *Currency (Restrictions on the Use of Cash) Bill 2019***

I am writing to express my resolute opposition to the draft:

· *Currency (Restrictions on the Use of Cash) Bill 2019;*

· *Currency (Restrictions on the Use of Cash – Expected Transactions) Instrument 2019;* and

· *Currency (Restrictions on the Use of Cash) (Consequential Amendments and Transitional Provisions) Bill 2019.*

Concerns with the Proposed Bill

The Draft Legislation, **Currency (Restrictions on the Use of Cash) Bill 2019** is a major restriction on all law abiding Australian citizens’ ability to spend their cash freely and privately. No longer will they be able to conduct transactions above $10,000.00 independent of Australia’s commercial banking system if this Bill is passed.

As a person who has had experience owning a business (Funeral Directors) that regularly receives cash payments greater than $10,000.00, there has been no mention of the proposed bill in any Australian mainstream media, television or newspaper to inform the general public and more importantly business owners and operators of the draft proposal.

Given that the draft bill, if passed into law, is scheduled to come into effect on the 1 January 2020, this gives little time to educate business operators of the changes and make necessary alterations to how payments are to be processed without falling foul of the law.

This then leads into further issues regarding the Bill. There is no clear indication on how the government intends to monitor and enforce the cash limit.

Whilst there is information regarding penalties and offences, it is incomplete and Division 2 of Part 2 (relating to offences) is missing from the draft exposure version of the Bill.

Given the above mentioned concerns and omissions in this draft Bill, Treasury should consider rectifying and launching a new consultation round to better inform the Australian public prior to the Bill being introduced into Parliament by the Government.

Yours Sincerely,

Robert Moxey.