**From:** Carlo Mangione <cmangi1970@hotmail.com>   
**Sent:** Sunday, 11 August 2019 5:21 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>; jim.chalmers.mp@aph.gov.au; senator.wong@aph.gov.au <senator.wong@aph.gov.au>  
**Subject:** reducing the legal amount of cash used for any reason?

Dear treasury,

I have read the **Currency (Restrictions on the Use of Cash) Bill 2019.**

I have issue with this bill that is proposed because why should an Australian citizen not be able to use the legal currency of Australia to make a purchase, pay for a service, make incremental payments( that exceed the limit), etc? I believe it is only because off the banking Royal commission bringing to light the offences that were being commited by illegal enties, that this bill has been conceived and is now being pushed into effect in a rush.

This I believe is an injustice and unfair penalty on those of us that do not trust the current ‘four pillars of our society’ the big four banks, I believe are also behind the push for this bill to go thru. Thankfully I am old enough to remember when as an employee you had the option of receiving your rightfully earned pay either in cash or paid into a bank account. Then the banks actually competed to get customers to place their pay into an account with them, they did this by offering higher interest for savings accounts etc. Now this is no longer possible, the banks have the funds within their system and you are informed that the transfer off funds has occurred regarding your pay. The banks no longer have to compete as they have they have it already. Now with this bill restricting the use off legal tender over $10,000 will inconvenience those that save funds in cash and don’t believe in having all their eggs in one basket.

Therefore I am strongly object to this bill in the most possible way! It must not become law!

Sinceerely,

Carlo Mangione

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