**From:** bdmason@iinet.net.au <bdmason@iinet.net.au>   
**Sent:** Monday, 12 August 2019 10:21 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Restrictions on the Use of Cash Bill 2019

Manager

Black Economy Division The Treasury Langton Crescent PARKES ACT 2600

Dear Manager,

**Re: Currency (Restrictions on the Use of Cash) Bill 2019**

 I am writing to express my concerns and strong opposition over the Bill.

1-This is just the beginning of a plan to a total ban on cash, to entrap people into the private banking system leading up to an negative interest rate environment where peoples deposits would be eroded away ( no chance of saving for the future)

not to mention the opportunity that these private banking institution would have to bail-in (steal) peoples deposits in the event they where to get into difficulty.

2- There has never been any evidence that banning cash to stop people from dealing in the black economy would raise any additional revenue in fact the world leading expert in black economies Fredrick Schneider wrote in 2017 that there is no

empirical evidence showing it does anything in helping  to fight crime, terrorism or raising extra revenue.

3 - This Bill fly's in the face of every Australians financial freedoms with their own hard earned money while the real criminals will still get away as we have seen time and time again in the past.

Kind Regards

Barry Mason.