**From:** R & V Miller <mildon.park@bigpond.com>   
**Sent:** Saturday, 3 August 2019 8:53 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Cc:** mildon.park@bigpond.com  
**Subject:** Exposure Draft-Currency (restriction on the use of cash) Bill

I would like to oppose the Exposure Draft-Currency (restriction on the use of cash) Bill following reasons.

1. It should not be illegal for me to purchase a product (like a car) form a lawful business, using Australian currency, that I have earned legally and payed tax on.
2. I should not be forced into the banking system that is fully privately owned that I believed is overextended in derivatives and exposed to a collapse in the housing market.
3. I don’t believe that this Bill will stop the Black Market. If it were to, it would have been passed many years ago.  
   My experience is that money laundering is mainly done through large corporations and the Housing sector. Not Mums and Dads.
4. I think this Bill forces people not to have cash and keep their money in privately owned banks to assist in the event of Bail In. The two are linked.
5. While the Bill lists a number of exemptions, these could be changed at the drop of a hat and without parliament approval.
6. This Bill is linked to the Banks and Government being able to introduce negative interest rates, which I am also opposed to.

The Government and the Banks have dug themselves into a big hole of debt and are looking for ways to move the risk onto the ordinary people.

Richard Miller

0412-156-622

3934 Lawrence rd

Woodford Island 2463.

Regards

Richard

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