

Michael Pearl
17 Spengler Street
East Ipswich
QLD 4305

Manager
Black Economy Division
Langton Cres
Parkes ACT 2600

Submission: Exposure Draft – Currency (Restrictions on the use of cash) Bill 2019

Dear Sir

With reference to Scot Morrison latest, banning of cash over \$10,000 and negative interest rates.

THIS IS UNACCEPTABLE. I cannot accept this as the Governing of the good of the Australian people.

It is my right to use cash for privacy and as a choice and not to use the banking system. To charge from -1% to -4% for money that persons have in their bank account is an outrage.

With charges that high people will want to take their money out of the bank.

This is not about the black economy as the vast majority of tax evasion and money laundering is done by banks and corporations and not by individuals.

What the Government need to do is bring back BANKING REGULATION. Separate deposit banking from investment banking, establish a national bank. Immediate moratorium on home and farm foreclosures. Building national infrastructure to create jobs, as there are no jobs.

Yours Sincerely

