**From:** deeandclark deeandclark <deeandclark@bigpond.com>   
**Sent:** Thursday, 8 August 2019 1:08 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Re: Currency (Restrictions on the use of cash) Bill 2019

Dear Manager,

Re: Currency (Restrictions on the use of cash) Bill 2019

As an Australian citizen and bank account holder I am writing my submission to express my strong opposition to the above mentioned draft.

This proposed Bill is an assault to economic freedom in Australia and against our civil liberties. I also understand that this Bill is a prelude to installing negative interest rates should the economy fall into recession. The IMF released a working paper WP19/84 on April 29 2019 titled "Enabling Deep Negative Rates to Fight Recessions: A Guide" and I feel this is the reason you are considering implementing the Restrictions on the Use of Cash Bill. The RBNZ is today discussing the prospect of implementing negative interest rates after cutting their rate by .50 basis points this week and I feel you are paving the way for negative rates in Australia. How can any democratic government expect it citizens to work, pay all of the myriad of taxes, and then, by trying to save for our futures in our bank accounts, we receive a negative return, this is outrageous economic policy.

As far as placing a restriction on how and why I spend my hard earned cash, I am disgusted that you are considering imposing such a big brother tactic in a democratic society. I don't believe this type of restriction will have any impact on the so called Black Economy as there is insufficient evidence to show this is effective in any countries where this restriction is in force. This Bill is an affront to citizens civil liberties and against the core values of a democratic society. Should this Bill be legislated I will never vote for any Liberal party member in the future.

Yours Sincerely,

Trudie-Anne Pevitt

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