**From:** Steven Pratt <stevenlpratt@gmail.com>   
**Sent:** Saturday, 3 August 2019 9:38 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft-Currency (Restrictions on the Use of Cash) Bill 2019

I object to this law because it is ineffective at fighting the underlying purpose of the proposed law, to reduce money laundering in the economy.

Furthermore it will be the foundation for the Australian Federal Goverment to be able to provide bail in for banks. Allowing sufficient restrictions on cash transfers for everyday Australians forcing their money to be in the banks and affeced by negative interest rates. Confidence in the use of the banking system is a basic human right. Every Australian should be able to use cash freely in an economy where banks cannot be trusted. Every Australian should be able to choose to put their money in the bank should they wish OR NOT.

Steven Pratt.