**From:** paulpav <paulpav@optusnet.com.au>   
**Sent:** Friday, 2 August 2019 6:25 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft--Currency (Restrictions on the Use of Cash) Bill 2019

While I agree that the availability of large amounts of cash does make it easier for less sophisticated criminals to operate, it doesn't slow corrupt corporations, their lobbyists and others from abusing positions of power.

I suspect this bill may slow some illegal activities, only to put more power in the hands of the morality corrupt who are protected by eloquent members of the legal fraternity.

As a semi retired 67 year old who no longer trusts the share market or real estate as wholesome investments, I am also concerned that this bill is going to make everyone totally dependent on the banking system (which is also corrupt).

If this truly was a free market, then near zero interest rates would be impossible. Yet here we are, with the real possibility that in a few short steps we will be in negative territory.

It seems obvious that this bill is interconnected with the "Bail In" legislation making hard earned savings (at some time), becoming next to worthless, or worse, when  we have to pay to have our savings in a bank (which will be the only available place). This is the same savings the banking system is supposed to use  to lend with interest.

The road we're heading down doesn't make any sense. If it wasn't such a serious situation, it would be laughable.

Regards,

Paul Pavlou

Sent from my Samsung Galaxy smartphone.